
STATUTORY INSTRUMENTS

1993 No. 581

HOUSING, ENGLAND AND WALES

The Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) (Amendment) Regulations 1993

<i>Made</i>	- - - -	<i>10th March 1993</i>
<i>Laid before Parliament</i>		<i>17th March 1993</i>
<i>Coming into force</i>	- -	<i>7th April 1993</i>

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of the powers conferred upon them by sections 104(2A), 111(a), 112 and 114(1) of the Housing Act 1988(1) and of all other powers enabling them in that behalf, hereby make the following Regulations—

1. These Regulations may be cited as the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) (Amendment) Regulations 1993 and shall come into force on 7th April 1993.
2. In regulation 3(3) of the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) Regulations 1990(2) (payment by instalments) for 8.55 per cent.” substitute “8.01 per cent.”.
3. The Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) (Amendment) (No. 3) Regulations 1992(3) are revoked.
4. Regulations 2 and 3 do not apply in respect of any period before the date these Regulations come into force (notwithstanding that interest included in the amount of an instalment is paid on or after that date).

9th March 1993

Michael Howard
Secretary of State for the Environment.

(1) 1988 c. 50; subsection (2A) of section 104 was inserted by section 174 of the Local Government and Housing Act 1989 (c. 42); and in section 114(1) see the definition of “prescribed”.
(2) S. I. 1990/1019, amended by S.I.1990/2219, S.I. 1991/1899 and 2685, and S.I. 1992/542, 2011 and 3176.
(3) S.I. 1992/3176.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

10th March 1993

David Hunt
Secretary of State for Wales.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Housing (Change of Landlord) (Payment of Disposal Cost by Instalments) Regulations 1990 by decreasing, from 8.55 per cent., to 8.01 per cent., the rate of interest on outstanding disposal costs which are payable by instalments under Part IV of the Housing Act 1988 (change of landlord: secure tenants). They also revoke the Regulations which prescribed the previous interest rate. Regulation 4 stops the new rate of interest and the revocation applying in respect of any period before these Regulations come into force.