
STATUTORY INSTRUMENTS

1993 No. 836

BANKS AND BANKING

**The Banking Act 1987 (Disclosure of Information)
(Specified Persons) (Revocation) Order 1993**

<i>Made</i>	- - - -	<i>23rd March 1993</i>
<i>Laid before Parliament</i>		<i>24th March 1993</i>
<i>Coming into force</i>	- -	<i>29th March 1993</i>

The Treasury, in exercise of the powers conferred on them by section 84(2) of the Banking Act 1987(1) and of all other powers enabling them in that behalf, and after consultation with the Bank of England, hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Banking Act 1987 (Disclosure of Information) (Specified Persons) (Revocation) Order 1993 and shall come into force on 29th March 1993.

Revocation

2. The Bank Act 1987 (Disclosure of Information) (Specified Persons) Order 1993(2) is hereby revoked.

23rd March 1993

Gregory Knight
Irvine Patnick
Two of the Lords Commissioners of Her
Majesty's Treasury

(1) 1987 c. 22.
(2) S.I. 1993/491.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order revokes the Banking Act 1987 (Disclosure of Information) (Specified Persons) Order 1993 (S.I.1993/491) which added the Operator as defined in the Uncertificated Securities Regulations 1992 (S.I. 1992/225) to the list of persons specified in the Table in section 84(1) of the Banking Act 1987 to whom information subject to the restrictions on disclosure in section 82 of the 1987 Act may be disclosed by the Bank of England to enable such persons to discharge specified functions. The Operator is The International Stock Exchange, which has hitherto operated the TAURUS system for enabling title to securities to be evidenced and transferred without a written instrument. Following the abandonment of TAURUS on 11th March 1993, inclusion of the Operator in the list of persons specified in the Table in section 84(1) of the Banking Act 1987 is no longer appropriate.