STATUTORY INSTRUMENTS

1993 No. 948

The Chessington Computer Centre Trading Fund Order 1993

Citation and Commencement

1. This Order may be cited as the Chessington Computer Centre Trading Fund Order 1993 and shall come into force on 1st April 1993.

Interpretation

2. In this Order—

"the Act" means the Government Trading Funds Act 1973;

"the fund" means the trading fund established by this Order;

Establishment of the Fund

3. As from 1 April 1993, for all the operations of the Office of Public Service and Science known as Chessington Computer Centre as are described in Schedule 1 to this Order there shall be established a trading fund to be known as the Chessington Computer Centre Trading Fund.

Source of loans

4. The Chancellor of the Duchy of Lancaster is hereby designated as the source of issues to the fund by way of loan.

Assets, liabilities and public dividend capital

5.—(1) The Crown assets and liabilities set out in Schedule 2 to this Order shall be appropriated as the assets and liabilities of the fund.

(2) 54 per cent of the amount by which the values of the said assets exceed the amounts of the said liabilities shall be treated as public dividend capital.

Limitation of indebtedness

6. The maximum amount that may be issued to the fund by way of loan under section 2B of the Act shall be $\pm 30,000,000$.

William Waldegrave Chancellor of the Duchy of Lancaster

30th March 1993

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We concur

Tim Wood Gregory Knight Two of the Lords Commissioners of Her Majesty's Treasury

30th March 1993