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STATUTORY INSTRUMENTS

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**1993 No. 98**

**The Friendly Societies (Insurance Business) Regulations 1993**

**PART IV**

**VALUATION OF ASSETS**

**Unit trusts**

**27.** The value of any holding of units, or other beneficial interests, under an authorised unit trust scheme within the meaning of the Financial Services Act 1986<sup>(1)</sup> shall be the price at which the managers under the unit trust scheme would purchase the holding of units or other beneficial interest if required to do so.