
STATUTORY INSTRUMENTS

1994 No. 1516

The Insurance Companies Regulations 1994

PART XI

STATISTICAL INFORMATION

Interpretation : Part XI

79. In this Part of these Regulations—

- (a) references to insurance business, general business and long term business do not include reinsurance business;
- (b) “gross premiums” means premiums after deduction of discounts, refunds, rebates of premium and any taxes or levies that are related to those premiums but before deduction of premiums for reinsurance ceded and before deduction of commission payable by the company;
- (c) other expressions which are also used in the Insurance Companies (Accounts and Statements) Regulations 1983⁽¹⁾ have the same meanings as in those Regulations.