

## SCHEDULE 1

### INFORMATION TO BE SUBMITTED: LONG TERM BUSINESS

#### PART III

#### COMPANIES WHOSE HEAD OFFICE IS NOT IN AN EEA STATE (DIRECT BUSINESS OR BOTH DIRECT BUSINESS AND REINSURANCE)

##### **Other information, accounts, agreements, treaties and certificates required**

**29.** † A certificate by the actuary of the company stating that he considers the finances of the company are sufficient—

- (a) to meet the required technical reserves for its total business on both optimistic and pessimistic bases in the first three financial years following authorisation, and
- (b) to provide the required margin of solvency.