

## SCHEDULE 2

### INFORMATION TO BE SUBMITTED: GENERAL BUSINESS

#### PART I

#### COMPANIES WHOSE HEAD OFFICE IS IN THE UNITED KINGDOM

##### **The company**

1. \* Date of incorporation, place of incorporation and registered number.
2. \* Brief summary of the objects of the company.
3. A statement showing the amount by which assets are expected to exceed liabilities at the date of authorisation (after application of valuation regulations) and how calculated.
4. \* Date on which the company's financial year will end.
5. \* Name and address of the auditors of the company.
6. \* Names and addresses of the company's principal bankers.
7. § Names of the persons who will be directors, controllers or managers of the company. The appropriate particulars specified in Schedule 6 to these Regulations shall be completed for each person listed.
8. Names of main agents in the United Kingdom and other member States.
9. Particulars of any association which exists or which is proposed to exist between the directors and controllers of the company and any person who acts or will act as an insurance broker, agent, loss adjuster or reinsurer for the company.

##### **Authorisations to be continued**

10. Particulars of classes of insurance business for which the company is already authorised in the United Kingdom and which it wishes to be included in the new authorisation.

##### **Scheme of operations**

11. † The sources of business (for example, insurance brokers, agents, own employees or direct selling) and the approximate percentage expected from each source.
12. † The nature of the risks which the company proposes to cover.
13. † The guiding principles as to reinsurance including the company's maximum retention per risk or event after all reinsurance ceded and the names of the principal reinsurers.
14. † The assets which represent or will represent the minimum guarantee fund being assets admissible under and valued in accordance with Part VIII of the Regulations.
15. † The estimated costs of installing the administrative services and organisation for securing business, and the financial resources intended to cover those costs and, in relation to general business class 18, the resources available for providing the assistance.

##### **Projections**

16. For each of the first three financial years following authorisation—

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- (a) estimates relating to expenses of management (other than costs of installation) and in particular to current general expenses and commissions,
- (b) ‡ estimates relating to premiums or contributions both gross and net of reinsurance and broken down between the United Kingdom, other EEA States and elsewhere and to claims (after all reinsurance recoveries),
- (c) a forecast balance sheet, and
- (d) estimates relating to the financial resources intended to cover underwriting liabilities and the margin of solvency.

**Other information, agreements and treaties required**

17. A statement showing the types of the investments which are expected to represent the insurance funds and the estimated proportion which will be represented by each type of investment.

18. † Copies or drafts of reinsurance treaties.

19. † Copies or drafts of any agreements which the company will have with persons (other than employees of the company) who will manage the business of the company.

20. † Copies or drafts of any standard agreements which the company will have with brokers or agents.

21. † Copies or drafts of agreements which the company will have with main agents.