

## SCHEDULE 2

### INFORMATION TO BE SUBMITTED: GENERAL BUSINESS

#### PART IV

#### COMPANIES WHOSE HEAD OFFICE IS NOT IN THE UNITED KINGDOM (REINSURANCE ONLY)

##### **The company**

1. \* Date of incorporation, place of incorporation and registered number.
2. \* A brief summary of the objects of the company.
3. A statement showing the classes of insurance business which the company is authorised to carry on in the country in which its head office is situated and particulars of any limitation.
4. \* Balance sheets and profit and loss accounts of the company for each of the last three financial years or, if the company has not been in business for three financial years, for each of the financial years for which it has been in business.
5. A statement showing the current margin of solvency of the company (after application of valuation regulations), the margin of solvency required and how both have been calculated
6. \* Name and address of the auditors of the company in the United Kingdom.
7. \* Names and addresses of the company's principal bankers in the United Kingdom.
8. § Names of the persons who will be directors, controllers or managers of the company, its principal United Kingdom executive or its authorised United Kingdom representative. The appropriate particulars specified in Schedule 6 to these Regulations shall be completed for each person listed.
9. Names of main agents in the United Kingdom.
10. Particulars of any association which exists or which is proposed to exist between the directors or controllers of the company and any person who acts or will act as an insurance broker, agent or loss adjuster for the company in the United Kingdom or a retrocessionaire of the company.

##### **Authorisations to be continued**

11. Particulars of classes of insurance business for which the company is already authorised in the United Kingdom and which it wishes to be included in the new authorisation.

##### **Scheme of operations for the United Kingdom**

12. † The sources of business in the United Kingdom (for example, insurance brokers or direct selling) and the approximate percentage expected from each source.
13. † The nature of the risks which the company proposes to cover in the United Kingdom and the general and special contracts or treaties which it proposes to use.
14. † The guiding principles as to reinsurance of business written in the United Kingdom including the company's maximum retention per risk or event after all retrocessions and the names of the principal retrocessionaires.

*Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

15. †‡ Estimates of the premium income (both gross and net of reinsurance) in the United Kingdom in each of the first three financial years following authorisation.

16. The estimated costs of installing the administrative services and the organisation for securing business in the United Kingdom and the financial resources intended to cover those costs.

**Other information, agreements and treaties required**

17. Brief description of risks underwritten by the company outside the United Kingdom.

18. Brief summary of the retrocession arrangements for the business of the company written outside the United Kingdom including the company's maximum retention per risk or event after all retrocessions and the names of the principal retrocessionaires.

19. For each of the first three financial years following authorisation—

- (a) estimates relating to expenses of management (other than costs of installation) and in particular to current general expenses and commissions,
- (b) ‡ estimates relating to premiums or contributions (both gross and net of retrocessions) and broken down between the United Kingdom, other EEA States and elsewhere,
- (c) ‡ estimates relating to claims (after all reinsurance recoveries),
- (d) a forecast balance sheet, and
- (e) estimates relating to the financial resources intended to cover underwriting liabilities and the margin of solvency.

20. A statement showing the types of investments which are expected to represent the insurance funds and the estimated proportion which will be represented by each type of investment.

21. † Copies or drafts of any separate reinsurance treaties covering business written in the United Kingdom.

22. † Copies or drafts of any standard agreements which the company will have with reinsurance brokers or agents in the United Kingdom.

23. † Copies or drafts of any agreements which the company will have with persons (other than employees of the company) who will manage the business of the proposed branch.

24. † Copies or drafts of any agreements which the company will have with main agents in the United Kingdom.