
STATUTORY INSTRUMENTS

1994 No. 1517

FINANCIAL SERVICES

The Financial Services Act 1986
(Miscellaneous Exemptions) Order 1994

<i>Made</i>	- - - -	<i>8th June 1994</i>
<i>Laid before Parliament</i>		<i>9th June 1994</i>
<i>Coming into force</i>	- -	<i>1st July 1994</i>

The Treasury, in exercise of the powers conferred by section 46 of the Financial Services Act 1986⁽¹⁾ and now vested in them⁽²⁾, and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Financial Services Act 1986 (Miscellaneous Exemptions) Order 1994 and shall come into force on 1st July 1994.
2. Each of the following persons shall be an exempted person to the extent specified in relation to that person—
 - (a) the Church of Scotland Trust when acting in the exercise of its functions under the Church of Scotland Trust Orders of 1932 to 1985⁽³⁾ and the Church of Scotland (Properties and Investments) Order 1994⁽⁴⁾;
 - (b) the Church of Scotland Investors Trust when acting in the exercise of its functions under the Church of Scotland (Properties and Investments) Order 1994.
3. Paragraph 7 of Schedule 2 to the Financial Services Act 1986 (Miscellaneous Exemptions) Order 1988⁽⁵⁾ is hereby revoked.

(1) 1986 c. 60.
(2) See the Transfer of Functions (Financial Services) Order 1992 (S.I.1992/1315).
(3) 1932 c.xxi, 1948 c.ix, 1958 c.i, 1985 c.xxxvi.
(4) 1994 c.v.
(5) S.I. 1988/350.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

8th June 1994

Tim Wood
Andrew Mackay
Two of the Lords Commissioners of Her
Majesty's Treasury

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order provides for certain exemptions from the provisions of the Financial Services Act 1986 additional to those specified in Chapter IV of Part I of that Act. The persons specified are exempted to the extent specified in the Order from the requirement to obtain authorisation under the Act in respect of any investment business they carry on.