
STATUTORY INSTRUMENTS

1994 No. 187

**The Insider Dealing (Securities and
Regulated Markets) Order 1994**

Securities

8. The following alternative condition applies in relation to a contract for differences, that is, that the purpose or pretended purpose of the contract is to secure a profit or avoid a loss by reference to fluctuations in—

- (a) the price of any shares or debt securities which satisfy the condition in article 4, or
- (b) an index of the price of such shares or debt securities.