
STATUTORY INSTRUMENTS

1994 No. 1984

The Friendly Societies Act 1992
(Amendment) Regulations 1994

PART VI

TRANSFERS OF ENGAGEMENTS

Confirmation by Commission

25.—(1) In Schedule 15 to the 1992 Act (amalgamations, transfers of engagements and conversions: supplementary), Part II (confirmation by Commission) shall, subject to subparagraph (2) below, have effect subject to the amendments specified in Schedule 4 to these Regulations.

(2) Where, in the case of any transfer of engagements by a friendly society to which section 37(2) or (3) of the 1992 Act applies, the contents of the statement required by paragraph 1 of Schedule 15 to that Act has been approved by the Commission under paragraph 2(2) of that Schedule before the commencement date, the amendments made by Schedule 4 to these Regulations shall not have effect in relation to that transfer.

(3) Regulation 5 of the Friendly Societies (Amendment) Regulations 1993 (which is superseded by this regulation) shall cease to have effect.