
STATUTORY INSTRUMENTS

1994 No. 2388

TRANSPORT

The Railway Pensions (Substitution) Order 1994

Made - - - - *12th September 1994*
Laid before Parliament *12th September 1994*
Coming into force *13th September 1994*

THE RAILWAY PENSIONS (SUBSTITUTION) ORDER 1994

1. Citation, commencement and interpretation
2. The date which, for the purposes of section 52B of...
3. As at the termination date in relation to the Paragraph...
4. The date which, for the purposes of section 52B of...
5. As at the termination date in relation to the Paragraph...
6. (1) Schedules 1 and 2 to this Order shall have...
7. (1) The obligations to make payments under Schedules 1 and...
Signature

SCHEDULE 1 —

PART I

1. (1) In this Schedule— “outstanding balance”, in relation to any...
PART II
2. (1) The Secretary of State shall make six equal payments...
3. The Secretary of State shall, in respect of each Table...
4. (1) Subject to sub-paragraph (3), interest shall accrue from 13...
5. Where paragraph 6 does not require interest which has accrued...
6. (1) Where paragraph 3 requires the Secretary of State to...

SCHEDULE 2 — PAYMENTS OF CAPITAL AND INTEREST IN RESPECT OF
THE REMAINING ONE HALF OF THE SUM OF THE CAPITAL
VALUES SPECIFIED IN ARTICLES 3 AND 5

1. (1) In this Schedule, unless the context otherwise requires— “outstanding...
2. (1) Subject to the provisions of paragraphs 4 and 11,...
3. (1) Subject to the provisions of paragraphs 4 and 11,...
4. (1) Subject to the following provisions of this paragraph, if...
5. (1) From 13 October 1994 to 31 December 1994 interest...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

6. (1) From 31 December 1994 to 13 October 1995 interest...
7. (1) A proportion of the interest (“the total of the...
8. (1) During each relevant period from 13 October immediately following...
9. (1) The amount of any payment required to be paid...
10. (1) Subject to the provisions of paragraph 11, if the...
11. (1) Where the circumstances specified in sub-paragraph (3) arise at...
12. On 14 October 2094 the Secretary of State shall pay...

Explanatory Note