STATUTORY INSTRUMENTS

1994 No. 3132

The Insurance Companies (Amendment) Regulations 1994

AMENDMENTS OF THE 1982 ACT

Minor amendments of Act

10.—(1) In subsection (2)(ab)(1) of section 11 of the 1982 Act (withdrawal of authorisation in respect of new business) and subsection (2A)(a)(2) of section 12 of that Act (notices of withdrawal under section 11), for the words "is or has not been" substitute the words "is not or has not been".

(2) In paragraph 1(4)(a) of Schedule 2B to that Act(3) (restriction on disclosure of information), after the word "company" insert the words "or any member of Lloyd's".

(3) In subsection (1) of section 96 of that Act (general interpretation), in the definitions of "margin of solvency" and related expressions, for the words "Community margin of solvency" substitute the words "EEA margin of solvency".

(4) In subsection (3)(d) of section 96A of that Act(4) (interpretation of expressions derived from insurance Directives—

- (a) at the end of sub-paragraph (i) insert the words "at the date when the contract is entered into"; and
- (b) at the end of sub-paragraph (ii) insert the words "at that date".

⁽¹⁾ Subsection (2)(ab) was inserted by S.I.1994/1696, reg.10.

⁽²⁾ Subsection (2A)(a) was inserted by S.I.1994/1696, reg.10.

⁽³⁾ Schedule 2B was inserted by S.I.1994/1696, reg.26 and Schedule 2.

 ⁽⁴⁾ Section 96A was inserted by S.I.1990/1333, reg.2(1) and amended by S.I.1992/2890, reg.9(4), S.I.1993/174, reg.6(3) to (5) and S.I.1994/1696, reg.51.