
STATUTORY INSTRUMENTS

1994 No. 3279

The Non-Domestic Rating (Chargeable Amounts) Regulations 1994

PART IV

CHARGEABLE AMOUNTS (CENTRAL LIST GENERAL)

Central list hereditament case for which regulation 25 determines chargeable amount

24.—(1) Regulation 25 applies to a defined central list hereditament for a chargeable day which is a relevant day (the day concerned) if —

- (a) a chargeable amount for the day concerned would, but for these Regulations, fall to be determined under section 54 of the Act, and
 - (b) NCA is
 - (i) greater than BL and greater than $(BL \times AF)$, or
 - (ii) less than BL and less than $(BL \times AF)$.
- (2) For the purposes of this regulation —
- (a) NCA is the notional chargeable amount for the hereditament for the relevant year within which the day concerned falls,
 - (b) BL is the base liability for the hereditament for the relevant year within which the day concerned falls,
 - (c) AF is the appropriate fraction for the hereditament for the relevant year within which the day concerned falls.