

SCHEDULE 5

Part V

CENTRAL AND LOCAL LIST HEREDITAMENTS TREATED FROM 1 APRIL 1995 AS ONE HEREDITAMENT

Case where Schedule applies

1. This Schedule applies as respects a relevant day where —
 - (a) a description of hereditaments is, for 31 March 1995, prescribed by regulations under section 53(1) of the Act (contents of central list) as respects a designated person,
 - (b) a rateable value is shown for the hereditaments of that description in the central list against the name of the designated person for 31 March 1995, and
 - (c) hereditaments of that description, together with one or more hereditaments which was, or were, for 31 March 1995 shown in a local non-domestic rating list, by virtue of regulations under section 64(3) of the Act, are treated as one hereditament (the “merged hereditament”) for 1 April 1995 and a rateable value for that hereditament is shown in the central list for that date.

Rules for determining chargeable amount for merged central and local list hereditament

2. Where this Schedule applies, regulations 28 to 34 apply, subject to the provisions of this Schedule, to a merged hereditament as if it were a defined class of hereditaments.

Base liability for 1995-96 for merged central and local list hereditament

3.—(1) Where this Schedule applies, the base liability for a merged hereditament for the relevant year beginning in 1995 is to be calculated in accordance with the formula—

$$Y \times Z$$

- (2) For the purposes of this paragraph —
 - (a) Y is the value certified by the appropriate valuation officer to be the rateable value which would have been shown for the merged hereditament for 31 March 1995 in the central list if the merged hereditament had been shown in the central list for that date and paragraphs 2 to 2B of Schedule 6 to the Act applied for the determination of its rateable value, and
 - (b) Z is the non-domestic rating multiplier for the financial year beginning in 1994.

Notional chargeable amount for merged central and local list hereditament

4.—(1) Where this Schedule applies, the notional chargeable amount for a relevant year for a merged hereditament shall be found by applying the formula—

$$A \times B$$

- (2) For the purposes of this paragraph —
 - (a) A is the rateable value for the merged hereditament shown in the central list for 1 April 1995, and
 - (b) B is the non-domestic rating multiplier for the relevant year.

Chargeable amount for merged central and local list hereditament

5. Where this Schedule applies, regulation 34 applies as if J were the rateable value for the merged hereditament shown in the central list for 1 April 1995.