
STATUTORY INSTRUMENTS

1994 No. 648

The Housing Renovation etc. Grants
(Reduction of Grant) Regulations 1994

PART IV

INCOME AND CAPITAL

CHAPTER VI:

CAPITAL

Determination of capital

30.—(1) The capital of a relevant person to be taken into account shall, subject to paragraph (2), be the whole of his capital determined in accordance with this Part and any income treated as capital under regulation 32 (income treated as capital).

(2) There shall be disregarded from the determination of a relevant person's capital under paragraph (1) any capital, where applicable, specified in Schedule 4.