
STATUTORY INSTRUMENTS

1994 No. 728

The Lloyd's Underwriters (Tax) (1991-92) Regulations 1994

Date for payment

4.—(1) Subject to paragraph (2)—

(a) tax charged by an assessment on—

- (i) the profits or gains arising to a member from his underwriting business, and
- (ii) syndicate investment income,

shall be payable on or before 1st July 1995, and

(b) tax charged by an assessment on syndicate gains shall be payable on or before 1st January 1995.

(2) Tax charged by an assessment made less than 30 days before, or after, the date specified in sub-paragraph (a) or (b) of paragraph (1) shall be payable at the expiration of a period of 30 days beginning with the date of the issue of the notice of assessment.