
STATUTORY INSTRUMENTS

1994 No. 749

BUILDING SOCIETIES

**The Building Societies (Undated
Subordinated Debt) Order 1994**

Made - - - - *11th March 1994*
Laid before Parliament *18th March 1994*
Coming into force *15th April 1994*

**THE BUILDING SOCIETIES (UNDATED
SUBORDINATED DEBT) ORDER 1994**

1. Citation and commencement
 2. Interpretation
 3. Capital resources which may be aggregated with reserves
 4. Shares not to be written down
 5. Effect of supervisory authority's consent to repayment
 6. Amendment of the Building Societies (Designated Capital Resources) (Permanent Interest Bearing Shares) Order 1991
- Signature

SCHEDULE 1 — THE PRESCRIBED TERMS FOR QUALIFYING
SUBORDINATED DEBT

1. Subject to paragraph 2 of this schedule the prescribed terms...
2. Issue terms shall not be taken for the purposes of...

SCHEDULE 2 — THE DISQUALIFYING TERMS FOR QUALIFYING
SUBORDINATED DEBT

1. The disqualifying terms are— (a) any term which requires or...
2. (1) The increase of the rate of interest for the...
3. (1) None of the following terms shall be a term...

Explanatory Note