

SCHEDULE C4

ADDITIONAL VOLUNTARY CONTRIBUTIONS

Payment and amount of AVCs

2.—(1) The appropriate administering authority may require, before any contributions are first made pursuant to the election that the amount of the contributions payable under regulation C24 in any tax year shall be not less than the amount specified in regulation 2(8) of the Pension Schemes (Voluntary Contributions Requirements and Voluntary and Compulsory Membership) Regulations 1987(1).

(2) The amount of the contributions payable in any tax year is limited in accordance with paragraph 5 of Schedule C5.

- 3.** No contributions shall be payable under regulation C24 with respect to any period—
- (a) during which the person contributing is not a member, or
 - (b) subject to paragraph 4, after the time when he ceases to be employed by the employing authority to which notice was given under paragraph 1.
- 4.** Contributions under regulation C24 shall normally be payable on the member's usual pay day.