

## SCHEDULE D5

### RE-EMPLOYED PENSIONERS

#### PART I

#### REDUCTION OF RETIREMENT PENSION

*Modification of Part I for old cases*

9. Where the new employment commenced before 6th January 1986, paragraph 2 has effect with the substitution for paragraph (b) of the following—

“(b) otherwise, by the amount by which the indexed annual rate of remuneration of the former employment exceeds the annual rate of remuneration of the new employment”.