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STATUTORY INSTRUMENTS

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**1995 No. 1188**

**BUILDING SOCIETIES**

The Building Societies (Designation  
of Qualifying Bodies) Order 1995

*Made* - - - - - *2nd May 1995*  
*Laid before Parliament* *4th May 1995*  
*Coming into force* *1st June 1995*

THE BUILDING SOCIETIES (DESIGNATION  
OF QUALIFYING BODIES) ORDER 1995

1. Title and commencement
  2. Interpretation
  3. Designation of bodies corporate
  4. Amendment of earlier Orders
- Signature

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THE SCHEDULE —

PART I — description of designated body corporate

PART II — interpretation

1. Meaning of “specified type of body corporate”
2. Meaning of “particular restrictions for financing bodies”
3. Meaning of “acquiring”
4. Meaning of “relevant debts” and treatment of similar arrangements
5. Meaning of “permitted investments”
6. Meaning of “standard asset condition”
7. Meaning of “qualifying activities condition”

Explanatory Note