
STATUTORY INSTRUMENTS

1995 No. 1289

CIVIL AVIATION

The Civil Aviation Authority (Borrowing Powers) Order 1995

Made - - - - - *11th May 1995*

Coming into force - - - *11th May 1995*

Whereas a draft of this Order has been laid before and approved by a resolution of the House of Commons;

Now, therefore, the Secretary of State for Transport, in exercise of the powers conferred by section 10(6) of the Civil Aviation Act 1982(1) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Civil Aviation Authority (Borrowing Powers) Order 1995 and shall come into force forthwith.

2. The sum of £550 million is hereby specified for the purposes of section 10(6) of the Civil Aviation Act 1982, as the aggregate amount in respect of money borrowed and initial debt which shall not be exceeded.

Signed by authority of the Secretary of State for Transport

Department of Transport
11th May 1995

Goschen
Parliamentary Under Secretary of State,

(1) 1982 c. 16; section 10 was amended by the Civil Aviation Authority (Borrowing Powers) Act 1990 (c. 2).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the maximum amount of the principal of the Civil Aviation Authority's outstanding borrowing from £500 million to £550 million.