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STATUTORY INSTRUMENTS

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**1995 No. 1979**

The Venture Capital Trust Regulations 1995

PART III

RELIEF FROM INCOME TAX

CHAPTER II

*RELIEF IN RESPECT OF DISTRIBUTIONS BY TRUST COMPANIES*

*Enduring declarations*

**Requirement for trust company to be satisfied that enduring declaration correct**

**14.** Relief from income tax in respect of a distribution by a trust company shall not be given except where the trust company has no reason to believe, by reference to the information in its possession, that the enduring declaration relating to the shares in the trust company in respect of which the distribution is made is or has become incorrect.