STATUTORY INSTRUMENTS

1995 No. 2049

The Financial Markets and Insolvency (Money Market) Regulations 1995

APPLICATION OF CERTAIN PROVISIONS OF THE 1986 ACT IN RELATION TO A LISTED PERSON

Powers of intervention

- 17. Section 106 of the 1986 Act (exercise of investigation powers by officer etc.)(1)shall apply in connection with the application, by regulation 16 of these Regulations, of section 105 of that Act in relation to a listed person as if—
 - (a) the references to the powers conferred by section 105 were references to the powers conferred by that section as it applies by virtue of these Regulations;
 - (b) functions under section 106 were functions of the Bank of England and not of any other person;
 - (c) the references to any officer of a person exercising functions under the section were references to any officer of the Bank of England; and
 - (d) the person to whom a report must be made by virtue of subsection (3) were the Bank of England.

Section 199 of the Financial Services Act 1986 has been amended by section 76 of the Companies Act 1989 and by section 79 of, and Schedule 25 to, the Criminal Justice Act 1993 (c. 36).