
STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

[^{F1}PART VII

ANNUAL ACCOUNTING

[^{F1}Admission to the scheme

55.—(1) The date from which an authorised person ceases to be authorised in accordance with Regulation 53(2) shall be —

- (a) where regulation 53(2)(a) applies, the day following the last day of the relevant transitional accounting period or current accounting year;
- (b) where regulation 53(2)(b) applies, the day on which the Commissioners terminate his authorisation;
- (c) where regulation 53(2)(c) applies, the day on which any one of the events mentioned in that paragraph occurs; and
- (d) where regulation 53(2)(d) applies, the date on which the Commissioners are notified in writing of the authorised persons decision to cease using the scheme.

(2) Where an authorised person ceases to be authorised, he or as the case may be, his representative, shall—

- (a) if his authorisation ceases before the end of his transitional accounting period or current accounting year, make a return within 2 months of the date specified in paragraph (1)(b), (1)(c) or (1)(d) above, together with any outstanding payment due to the Commissioners in respect of his liability for VAT for that part of the period or year arising before the date he ceased to be authorised; or
- (b) if his authorisation ceases at the end of his transitional accounting period or current accounting year, make a return together with any outstanding payment due to the Commissioners in respect of his liability for VAT in accordance with regulation 51 or 50 above; and

in either case, from the day following the day on which he ceases to be authorised, account for and pay VAT as provided for otherwise than under this Part.]

Textual Amendments

- F1** Pt. 7 substituted (with effect in accordance with reg. 1 of the amending S.I.) by [The Value Added Tax \(Annual Accounting\) Regulations 1996 \(S.I. 1996/542\)](#), regs. 1, 3

Status:

Point in time view as at 01/04/2001. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 55.