
STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

PART IX

SUPPLIES BY RETAILERS

Retail schemes

68. The Commissioners may refuse to permit the value of taxable supplies to be determined in accordance with a scheme if it appears to them—

- (a) that the use of any particular scheme does not produce a fair and reasonable valuation during any period,
- (b) that it is necessary to do so for the protection of the revenue, or
- (c) that the retailer could reasonably be expected to account for VAT in accordance with regulations made under paragraph 2(1) of Schedule 11 to the Act.

Commencement Information

11 Reg. 68 in force at 20.10.1995, see [reg. 1](#)

Status:

Point in time view as at 07/11/2016.

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 68.