
STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

PART IX

SUPPLIES BY RETAILERS

Ceasing to use a scheme

72. —

(1) A retailer shall notify the Commissioners before ceasing to account for VAT on the basis of taxable supplies valued in accordance with these regulations.

(2) A retailer may be required to pay VAT on such proportion as the Commissioners may consider fair and reasonable of any sums due to him at the end of the prescribed accounting period in which he last used a scheme.

Commencement Information

II Reg. 72 in force at 20.10.1995, see [reg. 1](#)

Status:

Point in time view as at 20/10/1995.

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 72.