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*Status: Point in time view as at 20/10/1995. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 89. (See end of Document for details)*

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## STATUTORY INSTRUMENTS

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# 1995 No. 2518

## The Value Added Tax Regulations 1995

### PART XI

#### TIME OF SUPPLY AND TIME OF ACQUISITION

##### Retention payments

**89.** Where any contract for the supply of goods (other than for a supply to which subsections (7) and (8) of section 6 of the Act apply) or for the supply of services provides for the retention of any part of the consideration by a person pending full and satisfactory performance of the contract, or any part of it, by the supplier, goods or services (as the case may require) shall be treated as separately and successively supplied at the following times—

- (a) the time determined in accordance with section 6(2), (3), (4), (5), (6), (9), (10) or (13) of the Act, as the case may require, and
- (b) the earlier of the following times—
  - (i) the time that a payment in respect of any part of the consideration which has been retained, pursuant to the terms of the contract, is received by the supplier, or
  - (ii) the time that the supplier issues a VAT invoice relating to any such part.

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##### Commencement Information

**II** Reg. 89 in force at 20.10.1995, see [reg. 1](#)

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