
STATUTORY INSTRUMENTS

1995 No. 2814

The Teachers' Superannuation (Additional Voluntary Contributions) (Scotland) Regulations 1995

Anticipatory payments

20.—(1) Subject to paragraph (3), any single payment contribution paid to the Secretary of State in anticipation of these Regulations by a teacher in pensionable employment shall be treated as if it had been paid under these Regulations.

(2) A single payment contribution is one paid in anticipation of these Regulations if—

- (a) it was paid after 15th February 1994 and before 1st December 1995 on the understanding that if these Regulations allowing for additional voluntary contributions to be in single payment form were made it would be treated as such a contribution; and
- (b) it would not, if these Regulations had been in force throughout any of the tax years ending with 5th April 1994, 5th April 1995 or 5th April 1996, have exceeded the limit imposed by regulation 7(3).

(3) Nothing in this regulation shall be taken to have imposed on the Secretary of State any obligation to make any investment of a single payment contribution before 1st December 1995, but—

- (a) any investment so made shall be treated as having been made under these Regulations; and
- (b) if any investment was so made and an event on which a benefit would have been payable occurred before 1st December 1995, the benefit shall be paid.