

## SCHEDULE 2

[SCHEDULE 12 TO THE 1994 REGULATIONS]

### PART I

#### EXCESS EXPOSURE: METHOD OF CALCULATION

##### **Calculation of exposure to assets**

**5.** A value shall be ascribed to assets of each description which shall be an amount determined in accordance with the provisions of Part VIII of these Regulations, or where the assets are of a description for the valuation of which no provision is made in Part VIII of these Regulations, an amount which would reasonably be paid by way of consideration for an immediate assignment or transfer of such assets. The amount by which the company is exposed to assets of each description shall be determined by adjusting the value of the assets in accordance with paragraphs 6 to 11 below.