

SCHEDULE 2

[SCHEDULE 12 TO THE 1994 REGULATIONS]

PART II

DESCRIPTION OF ASSET AND CORRESPONDING BUSINESS AMOUNT

1. A piece of land or a number of pieces of land to which in the most recent proper valuation of such pieces of land an aggregate value is ascribed which is greater than the value of each of such pieces of land valued separately

5%

2. All debts due or to become due from any one individual (other than an individual who is connected with the insurance company within the meaning of section 31(5) of the Act), being debts which are fully secured on any dwelling or any land appurtenant thereto owned or to be purchased by the individual and used or to be used by him for his own residence

1%

3. All debts due or to become due from an individual, other than debts specified in paragraph 2 above

¼%

4. All unsecured debts (other than debts arising under the terms of debt securities or debts from a regulated institution) due or to become due from any one counterparty other than an individual, body corporate or group

1%

5. All unsecured debts (other than debts arising under the terms of debt securities or debts from a regulated institution) due or to become due from any one company, taken together with all such debts due or to become due from a connected company of that company

1%

6. All unsecured debts (other than debts arising under the terms of debt securities or debts from an approved counterparty) due or to become due from any one regulated institution, taken together with all such debts due or to become due from a connected company of that institution

2½%

7. All debts, other than debts arising under the terms of debt securities, due or to become due from any one counterparty which is not an approved counterparty taken together with all such debts due or to become due from any connected company (other than an approved counterparty) of that counterparty

5%

8. All debts, other than short-term deposits with an approved credit institution or debts arising under the terms of debt securities, due or to become due from any one approved counterparty, taken together with all such debts due or to become due from any connected company of that approved counterparty

10%

9. All debts due or to become due from an approved credit institution (or a connected company of that institution) taken together

20%

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10. The aggregate of debts of the descriptions in paragraphs 3, 4 and 5 above
5%
11. All investments of a kind which may be valued in accordance with regulation 51 of these Regulations (other than secured debt securities or investments which are listed and readily realisable) issued by any one issuer taken together with—
 - (a) all units or other beneficial interests in a collective investment scheme falling within paragraph (c) of regulation 52 above issued by that issuer; and with
 - (b) all investments of the kinds mentioned in this paragraph issued by a connected company of that issuer1%
12. The aggregate of assets of the descriptions in paragraph 11 above
10%
13. All shares and hybrid securities issued by any one issuer taken together with all such securities issued by a connected company of that issuer
2½%
14. All securities issued by any one issuer which is not an approved counterparty taken together with all securities issued by a connected company, other than an approved counterparty, of that issuer
5%
15. All securities issued by any one counterparty
10%
16. All holdings in any one authorised unit trust scheme or recognised scheme
5%
17. All cash
3%
18. All computer equipment
5%
19. All office machinery (other than computer equipment) taken together with all furniture, motor vehicles and other equipment
2½%