
STATUTORY INSTRUMENTS

1995 No. 447

**The Income Tax (Employments)
(Amendment No. 2) Regulations 1995**

Amendments to the principal Regulations

3. In regulation 42—

(a) in paragraph (2)—

- (i) after the word “If” there shall be inserted the words “it appears to the collector that”;
- (ii) for the words “the underdeduction” there shall be substituted the words “the failure to deduct the amount which the collector considers should have been but was not deducted (“the excess amount”)”;
- (iii) for the words “the amount of the excess” and “the amount of that excess” there shall be substituted in each case the words “the excess amount”;

(b) in paragraph (3)—

- (i) for the words “If the amount” there shall be substituted the words “If it appears to the Board that the amount”;
- (ii) for the words “the Board, if they” there shall be substituted the words “and the Board”;
- (iii) for the words “may direct that the amount of the excess” there shall be substituted the words “they may direct that the amount which they consider to constitute the excess (“the excess amount”)”;
- (iv) for the words “the amount of that excess” there shall be substituted the words “the excess amount”;

(c) paragraph (5) shall be omitted.