
STATUTORY INSTRUMENTS

1995 No. 447

**The Income Tax (Employments)
(Amendment No. 2) Regulations 1995**

Amendments to the principal Regulations

7. In regulation 101—

- (a) in paragraph (3) for the words “paragraph (5)” there shall be substituted the words “paragraphs (5) and (6)”;
- (b) in paragraph (4)(a) the words from “, having regard to” to the end shall be omitted;
- (c) after paragraph (5) there shall be added—

“(6) Where a direction is made by the collector under regulation 42(2), or by the Board under regulation 42(3) or 49(5), in relation to the employee and in respect of one or more income tax periods falling within the year—

- (a) the employee shall not be entitled to include the amount of tax which is the subject of the direction in calculating the amount of tax referred to in paragraph (4)(a);
- (b) if the direction follows the making of the assessment, the amount (if any) shown in the notice of assessment as a deduction from, or a credit against, the tax payable under the assessment shall be taken as reduced by the amount of tax which is the subject of the direction.

(7) In this regulation “tax payable under the assessment” refers to the amount of tax shown in the assessment as payable without regard to any amount shown in the notice of assessment as a deduction from, or a credit against, the amount of tax payable.”.