STATUTORY INSTRUMENTS

1995 No. 639

The Judicial Pensions (Additional Voluntary Contributions) Regulations 1995

PART III

FREE-STANDING ADDITIONAL VOLUNTARY CONTRIBUTION SCHEMES

Maximum contributions

3.1.—(1) Where a member of a scheme constituted under Part I of the 1993 Act or an existing scheme wishes to make contributions to a FSAVC scheme for the purpose of improving his personal pension benefits, then, notwithstanding the provisions of section 18, any retained benefits of the member shall be taken into account for the purpose of assessing the maximum amount of contribution that he is entitled to make.

(2) Paragraph (1) shall not apply where the member makes contributions to a FSAVC scheme for any other purpose.

Contributions under the 1988 Act

3.2. Nothing in these Regulations shall affect the duty of the FSAVC scheme provider to apply the limits on contributions in accordance with section 591 of the 1988 Act.

The 1993 Regulations

3.3.—(1) The administrators shall comply with the requirements of regulation 4 (Restriction on discretion to approve — freestanding additional voluntary contributions schemes) of the 1993 Regulations.

(2) Where a pension scheme is a leading scheme, the administrators shall comply with regulation 6 (Calculation of surplus funds) of the 1993 Regulations in so far as it relates to a main scheme.

(3) Regulations 2.7 to 2.13 shall apply as appropriate for the purpose of calculating the surplus funds referred to in regulation 6 of the 1993 Regulations.