STATUTORY INSTRUMENTS

1995 No. 798

The Local Government Changes for England (Capital Finance) Regulations 1995

PART I

GENERAL

Citation and commencement

1.—(1) These Regulations may be cited as the Local Government Changes for England (Capital Finance) Regulations 1995.

(2) Regulation 5 of these Regulations shall come into force on 31st March 1995 and all other regulations shall come into force on 1st April 1995.

Interpretation

2.—(1) In these Regulations, except where the context otherwise requires—

"abolished authority" has the same meaning as in Part III of the 1994 Regulations;

"the 1989 Act" means the Local Government and Housing Act 1989(1);

"credit arrangement" has the same meaning as in section 48 of the 1989 Act;

"newly-established authority" has the same meaning as in the Local Government Changes for England Regulations 1994(**2**);

"participant authority" has the same meaning as in Part III of the Transfer of Property Regulations;

"preliminary period" has the same meaning as in Part III of the 1994 Regulations;

"the 1990 Regulations" means the Local Authorities (Capital Finance) Regulations 1990(3);

"the 1994 Regulations" means the Local Government Changes for England (Finance) Regulations 1994(4);

"reorganisation date" has the same meaning as in Part III of the 1994 Regulations;

"the Residuary Body" means the Local Government Residuary Body (England)(5);

"shadow authority" has the same meaning as in the Local Government Changes for England Regulations 1994;

"successor authority" has the same meaning as in Part III of the 1994 Regulations; and

^{(1) 1989} c. 42.

⁽²⁾ S.I. 1994/867.

⁽³⁾ S.I. 1990/432; amended by S.I. 1991/500, S.I. 1992/738 and S.I. 1993/520. There are other amendments not relevant to these Regulations.

⁽**4**) S.I. 1994/2825.

⁽⁵⁾ See the Local Government Residuary Body (England) Order 1995 (S.I. 1995/401).

"the Transfer of Property Regulations" means the Local Government Changes for England (Property Transfer and Transitional Payments) Regulations 1995(6).

- (2) In these Regulations—
 - (a) any reference to a relinquishing authority or an acquiring authority shall be construed in accordance with regulation 2(3) of the 1994 Regulations; and
 - (b) any reference to a designated authority shall be construed, where there is one successor authority in relation to an abolished authority, as meaning that successor authority, and otherwise in accordance with regulation 13(1) of the Transfer of Property Regulations.