
STATUTORY INSTRUMENTS

1995 No. 798

The Local Government Changes for
England (Capital Finance) Regulations 1995

PART V

CREDIT CEILINGS AND MINIMUM REVENUE PROVISION

Housing component of newly-established participant authority

24. Where a participant authority who are a newly-established authority are required on and after the reorganisation date to keep a Housing Revenue Account, that authority shall be treated as if, on the last day of the preliminary period, they had—

- (a) a housing component of nil; and
- (b) a non-housing component equal to their relevant amount.