

SCHEDULE 8

BENEFIT SAVINGS

PART II

HOUSING BENEFIT SAVINGS

Deduction from housing benefit subsidy

4.—(1) Subject to sub-paragraphs (2) and (3) below, in the case of a relevant authority where the savings which are the sum of (A + D) are less than I, the deduction for that authority shall be 20 per cent. of the sum calculated by applying the following formula—

$$\frac{\{(A + D) - I\} \times A}{(A + D)}$$

(2) Subject to sub-paragraph (3) below, in the case of an authority where the savings which are the sum of (A + D) are less than J, the deduction for that authority shall be the sum calculated for that authority in sub-paragraph (1) above together with a further amount of 30 per cent. of the sum calculated by applying the following formula—

$$\frac{\{(A + D) - J\} \times A}{(A + D)}$$

(3) In a case where the value of G for a relevant authority is less than E60,000, there shall be no deduction for that authority.