SCHEDULE 8

BENEFIT SAVINGS

PART II

HOUSING BENEFIT SAVINGS

Addition to housing benefit subsidy

2.—(1) Subject to sub-paragraph (2) below, in the case of a relevant authority where the savings which are the sum of (A + D) are greater than H, the addition for that authority shall be 10 per cent. of the sum calculated by applying the following formula—

$$[(A + D) - H] \times \frac{A}{(A + D)}$$

.

(2) In the case of an authority where the savings which are the sum of (A + D) are greater than G, the addition for that authority shall be the sum calculated for that authority in sub-paragraph (1) above plus 10 per cent. of the sum calculated by applying the following formula—

$$[(A + D) - G] \times \frac{A}{(A + D)}$$

.

3. In the case of a relevant authority where the savings which are the sum of (A + D) do not exceed H, but do exceed I, there shall be no addition or deduction under this Part for that authority.

Deduction from housing benefit subsidy

4.—(1) Subject to sub-paragraphs (2) and (3) below, in the case of a relevant authority where the savings which are the sum of (A + D) are less than I, the deduction for that authority shall be 20 per cent. of the sum calculated by applying the following formula—

$$\{(A + D) - I\} \times \frac{A}{(A + D)}$$

.

(2) Subject to sub-paragraph (3) below, in the case of an authority where the savings which are the sum of (A + D) are less than J, the deduction for that authority shall be the sum calculated for that authority in sub-paragraph (1) above together with a further amount of 30 per cent. of the sum calculated by applying the following formula—

$$[(A + D) - J] \times \frac{A}{(A + D)}$$

.

(3) In a case where the value of G for a relevant authority is less than E60,000, there shall be no deduction for that authority.