STATUTORY INSTRUMENTS

1996 No. 1216

The Occupational Pension Schemes (Membernominated Trustees and Directors) Regulations 1996

PART II MEMBER-NOMINATED TRUSTEES

Cessation of application of requirements

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- 12.—(1) Subject to any provision of a trust scheme, the fact that section 16 has ceased to apply to the scheme shall not terminate the trusteeship of any member-nominated trustee of the scheme but, if he is a member of the scheme, he shall cease to be a trustee if he ceases to be a member.
- (2) Where, at the time when section 22 (requirement for an independent trustee in cases of insolvency etc.) first applies to a scheme, one or more of the scheme's trustees are member-nominated trustees, then—
 - (a) the period of office of any such trustee shall not expire on the date on which it would otherwise have done so but, if he is a member, it shall expire if he ceases to be one; and
 - (b) if any such trustee ceases to be a trustee, the vacancy may be filled by a trustee appointed by a person who is an independent trustee for the purposes of section 23(1) (conditions for independence of a trustee in cases of insolvency etc.).

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Occupational Pension Schemes (Member-nominated Trustees and Directors) Regulations 1996. Any changes that have already been made by the team appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to:

- reg.20(1)(g)(ii) amended by S.I. 1996/1216 reg.19Sch.3 para.2(5)(a)(b)
- reg.16(2)(b)(i) applied by S.I. 1996/1216 reg.19Sch.3 para.2(a)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Sch.4 para.3(1)(5) amended by S.I. 1996/1216 reg.19Sch.3 para.2(7)(a)
- Sch.4 para.3(5)(e) amended by S.I. 1996/1216 reg.19Sch.3 para.2(7)(b)
- reg.l5(2)(a)(i)reg.l5(2)(a)(ii)(b)(i) amended by S.I. 1996/1216 reg.19Sch .3 para.3(3) (b)(i)(ii)
- reg.13(2)(d) substituted by S.I. 1996/1216 reg.19Sch.3 para.3(2)
- reg.2 (defns. of alternative arrangements and opt- out failure date) applied by S.I.
 1996/1216 reg.19Sch.3 para 2(a)
- reg.9(2)(a)(i)reg.9(2)(a)(ii)(b)(i) amended by S.I. 1996/1216 reg.19Sch.3 para.2(3) (b)(i)(ii)