
STATUTORY INSTRUMENTS

1996 No. 1462

PENSIONS

**The Contracting-out (Transfer and
Transfer Payment) Regulations 1996**

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|-------------------------------|---------|-----------------------|
| <i>Made</i> | - - - - | <i>5th June 1996</i> |
| <i>Laid before Parliament</i> | | <i>11th June 1996</i> |
| <i>Coming into force</i> | | <i>6th April 1997</i> |

**THE CONTRACTING-OUT (TRANSFER AND
TRANSFER PAYMENT) REGULATIONS 1996**

PART I
GENERAL

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TRANSFERS OF AND TRANSFER PAYMENTS IN
RESPECT OF GUARANTEED MINIMUM PENSIONS

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4. Connected employer transfers of guaranteed minimum pensions
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- 6A Transfers in respect of guaranteed minimum pensions in the case of a regulated apportionment arrangement or where an assessment period has commenced

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7. General

Changes to legislation: There are currently no known outstanding effects for the The Contracting-out (Transfer and Transfer Payment) Regulations 1996. (See end of Document for details)

8. Transfer payments to schemes that were salary-related contracted-out schemes in respect of section 9(2B) rights
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- 11A Transfers in respect of section 9(2B) rights in the case of a regulated apportionment arrangement or where an assessment period has commenced

PART IV

MODIFICATION OF PART III OF THE 1993 ACT

12. Modifications of Part III of the 1993 Act on transfers of and transfer payments in respect of guaranteed minimum pensions from occupational pension schemes
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SCHEDULE 1 — FURTHER CONDITIONS FOR TRANSFERS OF GUARANTEED MINIMUM PENSIONS

PART I — Further Conditions for Transfer to ... a Salary-related ... Scheme of Accrued Rights to Guaranteed Minimum Pensions

1. Subject to paragraphs 2 to 4, the receiving scheme must...
2. Subject to paragraphs 3 and 4, the arrangements for the...
3. If the weekly equivalent derived from the earnings factors which...
4. If the weekly equivalent derived from the earnings factors which...

PART II — Further Conditions for Transfer from an Appropriate Policy to a Scheme that was a Salary-related Contracted-out Scheme of Accrued Rights to Guaranteed Minimum Pensions

5. The receiving scheme must provide for pensions to be paid...

PART III — FURTHER CONDITIONS FOR TRANSFER OF LIABILITY FOR THE PAYMENT OF A GUARANTEED MINIMUM PENSION TO OR IN RESPECT OF A PERSON WHO HAS BECOME ENTITLED TO IT

6. (1) The date of commencement of the pension the liability...

SCHEDULE 2 — MODIFICATIONS OF PART III OF THE 1993 ACT

1. Section 8(2) shall have effect as if for the definition...
- 1A Section 24A(1)(a) shall have effect as if after “17(1)” there...
2. Section 46 shall have effect as if the reference in...
3. Section 14(1) shall have effect as if the reference to...
4. Section 20(6) shall have effect as if after the words...

Changes to legislation: There are currently no known outstanding effects for the The Contracting-out (Transfer and Transfer Payment) Regulations 1996. (See end of Document for details)

5. Section 159 shall have effect as if subsections (1)(b) and...
6. Section 8(2) shall have effect as if for the definition...
7. Section 14(1) shall have effect as if the reference to...
8. Section 20(6) shall have effect as if after the words...
9. MODIFICATIONS OF PART OF THE 1993 ACT

SCHEDULE 3 — REVOCATIONS

SCHEDULE 4 — TRANSITIONAL PROVISIONS

In a case such as is mentioned in regulation 14(3),...

Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Contracting-out (Transfer and Transfer Payment) Regulations 1996.