
STATUTORY INSTRUMENTS

1996 No. 162

HOUSING, ENGLAND AND WALES

The Housing (Right to Buy) (Priority of Charges) Order 1996

Made - - - - 30th January 1996

Coming into force - - 20th February 1996

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of the powers conferred on them by section 156(4) of the Housing Act 1985⁽¹⁾ and of all other powers enabling them in that behalf, and with the consent of the Treasury, hereby make the following Order—

Citation and commencement

1. This Order may be cited as the Housing (Right to Buy) (Priority of Charges) Order 1996 and shall come into force on 20th February 1996.

Specified Bodies

2. The following bodies are hereby specified as approved lending institutions for the purposes of section 156(2) of the Housing Act 1985 (priority of charges)—

- (a) Bradford & Bingley Loans Limited;
- (b) Bradford & Bingley Management Limited;
- (c) Bradford & Bingley Secured Loans Limited;
- (d) Bradford & Bingley Secured Loans Management Limited;
- (e) Chelsea Mortgage Services Limited;
- (f) City Mortgage Corporation Limited;
- (g) Pickering Finance Limited;
- (h) Swift Advances Plc;
- (i) Swift Securities Plc.

⁽¹⁾ 1985 c. 68; section 156(4) was amended by the Housing Act 1988 (c. 50), Schedule 17, paragraph 106.

⁽²⁾ Section 156 was also amended by the Housing and Planning Act 1986 (c. 63), Schedule 5, paragraph 1(2) and (5) and by section 120(3) and (4) of the Leasehold Reform, Housing and Urban Development Act 1993 (c. 28).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signed by authority of the Secretary of State for the Environment

25th January 1996

David Curry
Minister of State,
Department of the Environment

We consent,

30th January 1996

Liam Fox
Simon Burns
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies nine additional bodies as approved lending institutions for the purposes of section 156 of the Housing Act 1985 (priority of charges on disposals under the right to buy). Other bodies have been specified by previous Orders. Such bodies are also approved lending institutions for the purposes of section 36 of that Act (priority of charges on voluntary disposals by local authorities) and paragraph 2 of Schedule 2 to the Housing Associations Act 1985 (priority of charges on voluntary disposals by registered housing associations).