STATUTORY INSTRUMENTS

1996 No. 1715

The Occupational Pension Schemes (Scheme Administration) Regulations 1996

[^{F1} PART V GOVERNANCE OF RELEVANT SCHEMES CHAPTER 1 GENERAL

[F1Duty to appoint a chair of the trustees or managers

- **22.**—(1) Where a relevant scheme which is a trust scheme does not have a chair appointed, the trustees must appoint a chair of the trustees in accordance with this regulation.
 - (2) The chair of the trustees must be—
 - (a) an individual who is a trustee of the scheme;
 - (b) a professional trustee body which is a trustee of the scheme;
 - (c) where a company which is not a professional trustee body is a trustee of the scheme, an individual who is a director of that company and through whom the company exercises its functions as a trustee of the scheme, or a professional trustee body which is a director of that company; or
 - (d) in the case of a scheme established under section 67 of the Pensions Act 2008, a member of the trustee corporation established under section 75 of that Act.
- (3) Where a relevant scheme is not a trust scheme, the managers must appoint one of their number to be the chair of the managers.
- (4) The first chair of a relevant scheme must be appointed before the end of the period of three months starting with the date on which the scheme is established (but see also paragraph (6)).
- (5) Where the chair ceases to hold office as chair for any reason, the trustees or managers must appoint a replacement in accordance with the provisions of this regulation, before the end of the period of three months starting with the date on which the chair ceases to hold that office.
- (6) Paragraph (4) does not apply to a relevant scheme which was established before 6th April 2015 and, if the scheme has no chair on that date, the first chair must be appointed before the end of the period of three months starting with that date.]

Textual Amendments

F1 Pt. V inserted (6.4.2015) by The Occupational Pension Schemes (Charges and Governance) Regulations 2015 (S.I. 2015/879), regs. 1(2), 16(1)(b)

Status:

Point in time view as at 01/01/2016. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Scheme Administration) Regulations 1996, Section 22.