STATUTORY INSTRUMENTS

1996 No. 2156

The Occupational Pension Schemes (Payments to Employers) Regulations 1996

Miscellaneous

Revocations and savings

- 15.—(1) Subject to paragraph (2), the following regulations are revoked—
 - (a) regulations 2 and 3 of the Occupational Pension Schemes (Modification) Regulations 1990(1);
 - (b) the Occupational Pension Schemes (Transitional Provisions and Savings) Regulations 1990(2).
- (2) The regulations referred to in paragraph (1) shall continue to have effect, as if these Regulations had not been made and sections 108 and 136 of the Pension Schemes Act 1993(3) had not been repealed, in the case of
 - (a) any payment to the employer out of funds held for the purposes of the scheme where an application to modify the scheme rules for the purposes of making that payment has been made before 6th April 1997; or
 - (b) any distribution of excess assets to the employer in relation to a scheme which begins to be wound up before 6th April 1997.
- (3) For the purposes of paragraph (2), the date on which a scheme begins to be wound up shall be determined in the same manner as it is determined for the purposes of any regulations made under section 73 of the 1995 Act.

⁽¹⁾ S.I.1990/2021, amended by S.I. 1994/1062.

⁽²⁾ S.I. 1990/1530, amended by S.I. 1991/4.

^{(3) 1993} c. 48; sections 108 and 136 are repealed by, respectively, paragraph 25 of Schedule 3 to, and section 161 of, the Pensions Act 1995.