
STATUTORY INSTRUMENTS

1996 No. 263

The Charter Trustees Regulations 1996

Accounts, audit etc.

15.—(1) Charter trustees shall keep accounts of their receipts and repayments.

(2) Every cheque or other order for the payment of money by charter trustees shall be signed by two of them.

(3) Section 12 of the Local Government Finance Act 1982 (accounts subject to audit)⁽¹⁾ shall apply to all accounts of charter trustees.

(4) Charter trustees shall not be a relevant body for the purposes of sections 1 to 3 of the Act (performance standards of local authorities etc.) and section 5 of that Act shall not apply to charter trustees.

⁽¹⁾ 1982 c. 32.