
STATUTORY INSTRUMENTS

1997 No. 1716

The Personal Equity Plan (Amendment No. 2) Regulations 1997

Amendments to the principal Regulations

12.—(1) In regulation 24A(2)(b)(1) in paragraph (iv) after the words “regulation 4(2A)(a),” the word “and” shall be omitted and after the words “regulation 4(2A)(b)” there shall be inserted the words “and on such an allotment or allocation as is referred to in regulation 4(2A)(c)”.

(2) In regulation 24A(3)(a)(2)—

- (a) in paragraph (ii) for the words “authorised unit trusts” there shall be substituted the words “securities funds”;
- (b) after paragraph (ii) there shall be inserted—
 - “(ia) shares in securities companies,”.

(1) Inserted by S.I.1993/756.

(2) Inserted by S.I. 1993/756 and amended by S.I. 1995/1539, 1997/511.