
STATUTORY INSTRUMENTS

1997 No. 1716

The Personal Equity Plan (Amendment No. 2) Regulations 1997

Amendments to the principal Regulations

13.—(1) In regulation 27(2)(1)—

- (a) in paragraph (b) of section 104(4) of the Taxation of Chargeable Gains Act 1992 (in this regulation referred to as “the 1992 Act”) as substituted by sub-paragraph (a) for the words “or (b)” there shall be substituted the words “, (b) or (c)”;
- (b) in sub-paragraph (i) of paragraph (b) of section 104(4) of the 1992 Act as so substituted for the words “or (b)” there shall be substituted the words “, (b) or (c)”.

(2) In regulation 27(2A)(2)—

- (a) in paragraph (a) of section 107(10) of the 1992 Act as substituted for the words “or (b)” there shall be substituted the words “, (b) or (c)”;
- (b) in section 107(11) of the 1992 Act as substituted for the words “regulation 4(2A)(a) or (b)” there shall be substituted the words “regulation 4(2A)(a), (b) or (c)” .

(3) In regulation 27(3)(3) after the words “other qualifying shares” there shall be inserted the words “, shares in securities companies, units in funds of funds, units in securities funds”.

(1) Substituted by S.I.1996/846.

(2) Inserted by S.I. 1996/846.

(3) Amended by S.I. 1995/1539, 1996/846.