
STATUTORY INSTRUMENTS

1997 No. 1887

FAIR TRADING

**The Trading Schemes (Exclusion)
(Amendment) Regulations 1997**

<i>Made</i>	- - - -	<i>30th July 1997</i>
<i>Laid before Parliament</i>		<i>31st July 1997</i>
<i>Coming into force</i>	- -	<i>21st August 1997</i>

The Secretary of State in exercise of his powers under section 118(6)(b) of the Fair Trading Act 1973(1) hereby makes the following Regulations:—

Citation and commencement

1. These Regulations may be cited as the Trading Schemes (Exclusion) (Amendment) Regulations 1997 and shall come into force on 21st August 1997.

Amendments

2. The Trading Schemes (Exclusion) Regulations 1997(2) are hereby amended:

(a) in regulation 3(a), by substituting for the words from the beginning of that paragraph to the word “does”:—

“any trading scheme which is a single tier trading scheme under which a participant operating at a level immediately below that of the promoter or single participant in the UK, who introduces another participant to the scheme at that level,”

(b) by substituting the following for regulation 3(b):—

“(b) any trading scheme all of the participants in which are making or have the intention of making taxable supplies in the UK and are registered for Value Added Tax; or”

(1) 1973 c. 41; Part XI was amended by the Trading Schemes Act 1996 c. 32.
(2) S.I.1997/31.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

30th July 1997

Nigel Griffiths,
Parliamentary Under-Secretary of State for
Competition and Consumer Affairs,
Department of Trade and Industry

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Trading Schemes (Exclusion) Regulations 1997.

Regulation 3(a) has been amended to apply the £50 limit on benefits to participants only in respect of horizontal recruitments by participant operating at the level immediately below that of the promoter or single participant operating in the UK.

Regulation 3(b) has been amended so that trading schemes in which participants or promoters who do not make taxable supplies in the UK are not registered for Value Added Tax can benefit from these Regulations.