EXPLANATORY NOTE

(This note is not part of the Regulations)

Sections 32 and 43 of the Local Government Finance Act 1992 ("the 1992 Act") set out respectively how a billing authority and a major precepting authority are to calculate their budget requirements for a financial year and sections 33 and 44 of the 1992 Act set out respectively how a billing authority and a major precepting authority are to calculate the basic amount of their council tax.

Regulation 2 of these Regulations amends the definitions in section 32 of the 1992 Act of "police grant" and "relevant special grant" for the financial year beginning on 1st April 1997. The amended definitions apply to that section, and also to sections 33, 43 and 44 of the 1992 Act.

Copies of the Reports referred to in these Regulations may be obtained from The Stationery Office as follows:

Special Grant Report (No. 23) approved on 3rd February 1997

ISBN 0 10 267497 3, price £3.95;

Special Grant Report (Wales) 1997 approved on 4th February 1997

ISBN 0 10 266690 0, price £1.85;

The Police Grant Report (England and Wales) 1997/98 approved on 29th January 1997 ISBN 0 10 267997 5, price £5.20.