

SCHEDULE 7 TO  
THE MERCHANT  
SHIPPING ACT 1995

CONVENTION ON LIMITATION OF LIABILITY FOR MARITIME CLAIMS 1976

PART II

PROVISIONS HAVING EFFECT IN CONNECTION WITH CONVENTION

*Constitution of fund*

**8.**—(1) The Secretary of State may, with the concurrence of the Treasury, by order prescribe the rate of interest to be applied for the purposes of paragraph 1 of article 11.

(2) ...

(3) Where a fund is constituted with the court in accordance with article 11 for the payment of claims arising out of any occurrence, the court may stay any proceedings relating to any claim arising out of that occurrence which are pending against the person by whom the fund has been constituted.