#### STATUTORY INSTRUMENTS

# 1997 No. 319

The Local Authorities (Capital Finance) Regulations 1997

# **PART VII**

# RESERVED PART OF CAPITAL RECEIPTS

Repayment of grants and other receipts

# Payments for redemption of landlord's share

**69.** The reserved part shall be 75 per cent. in the case of a sum which is a capital receipt by virtue of regulation 59.